# GOLDEN GOOSE CLIMATE STRATEGY

Issued on April 22, 2025

GOLDEN GOOSE



Considering the environment as the heritage of the community and of future generations, we are committed to promoting its protection and conservation, and make every effort to reduce the direct and indirect environmental impacts of our operations.

As part of our broader commitment to reducing our environmental impact, we perform our activities following our **Environmental Policy** and **Decarbonization Strategy**, including specific  $CO_2$ eq emissions reduction targets validated by the Science Based Targets initiative (SBTi).

Through the **Climate Strategy** we want to outline our roadmap to reduce greenhouse gas (GHG) emissions, aligned with the science-based targets, built on decarbonizing operations, engaging the supply chain, and fostering innovation through circular design and responsible materials.

Moreover, while continuing to prioritize emissions reductions, we have also been offsetting residual Scope 1 & 2 emissions by financing high-quality, third-party certified carbon offset programs (VCS).





### 1. GOLDEN'S APPROACH

### 2. CARBON FOOTPRINT

2.1 Scope 1&2 2.2 Scope 3

### **3.** CLIMATE TARGETS

### 4. CLIMATE STRATEGY

4.1 Scope 1&2 strategy4.2 Compensation for residual Scope 1&2 emissions4.3 Scope 3 strategy

### 6. GOVERNANCE & OVERSIGHT

### 7. FINANCING THE TRANSITION

### 8. ENGAGING & COLLABORATING WITH STAKEHOLDERS

8.1 Suppliers

8.2 Investors, shareholders & peers

8.3 Golden Family

8.4 Customers

8.5 Environmental collaborative frameworks

8.6 Policy makers

### 9. DISCLOSURE AND ASSURANCE

# **1. GOLDEN'S APPROACH**

Our aim is to spread a culture of environmental respect and responsibility, promoting the protection of the environment among all those we interact with, from our people around the globe to our suppliers, contractors, business partners, and other stakeholders.

Our **Environmental Policy**, released at the beginning of 2023, applies to all stages of our business model, both within the organization and across the value chain, from product design and production to distribution and end-of-life management. The policy draws inspiration from the principles set out in the United Nations Framework Convention on Climate Change (UNFCCC), including the Paris Agreement, the Fashion Industry Charter for Climate Action, the Zero Discharge of Hazardous Chemicals (ZDHC) Programme, and the Leather Working Group (LWG), and from the principles of internationally recognized environmental management systems.

In our efforts to mitigate our environmental impacts and improve our performance, we focus on the following key priority areas:

- → climate change
- eco-design and sustainable products
- → biodiversity and ecosystems
- management of hazardous substances
- → waste and packaging
- → energy
- → water resources.

The Environmental Policy, available on our corporate website, is shared with all our stakeholders to ensure a common framework across the entire value chain.



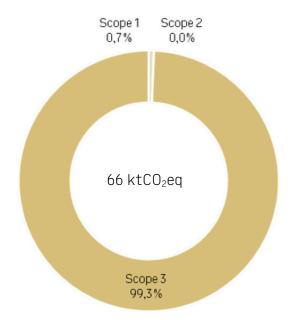
# **2. CARBON FOOTPRINT**

To achieve our climate targets and advance on our path towards decarbonization, we are committed to analyzing and measuring our environmental impacts yearly, identifying the areas with the greatest footprint across the entire value chain. We have been measuring our greenhouse gas (GHG) emissions across all Scopes since 2021, including our fully consolidated companies.

In 2024, the most recent year, the emissions generated by our activities totaled around  $66,344 \text{ tCO}_2\text{eq}$ , with 99.3% of which were indirect emissions (Scope 3) while Scope 1&2 accounted for less than 1% of the total emissions.

The calculation methodology applied is in line with the 'GHG Protocol Corporate Accounting and Reporting Standard', revised edition, and with the 'Corporate Value Chain (Scope 3) Accounting and Reporting Standard' developed by the World Resources Institute (WRI) and the World Business Council on Sustainable Development (WBCSD). The calculation process adheres to the five main principles of GHG accounting - completeness, accuracy, transparency, consistency, and relevance - to ensure the robustness and credibility of our emissions reporting.

Starting from 2023, our GHG Inventory is annually verified by TÜV Rheinland Italia S.r.I.





#### 2.1 Scope 1&2

Scope 1 emissions are generated from fuel combustion for heating and corporate fleet, while Scope 2 emissions are from electricity consumption that represents our primary energy source, which powers our retail stores, corporate offices and production processes.

Based on the market-based approach, emissions in 2024 were close to zero, owing to the use of 100% certified renewable energy, with a remaining part, only 0.05 tC02eq, associated with the energy purchased to charge electric cars at charging stations not owned by Golden Goose.

#### **2.2** Scope 3

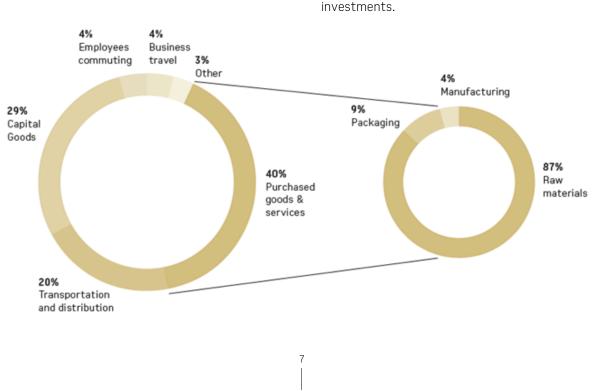
The indirect GHG emissions within our value chain, encompassing both upstream and downstream activities, represents more than 99% of our Carbon Footprint.

The main contribution to Scope 3 comes from **purchased goods and services** (Category 1), as strictly related to our core business, accounting for approximately 40% of the total. This category includes the production of raw materials, related logistics, assembly, and packaging materials involved in the production of our footwear, ready-to-wear, and accessories categories.

The raw materials purchased were responsible for the majority of the emissions of this category, accounting for 87% - over 96% when including also the packaging material; the remaining 4% is associated with the final production process steps of both footwear and ready-to-wear products. As regards our footwear collection, most of the impacts generated by raw materials are associated with the use of leather, followed by the synthetic materials used for soles and other components. In terms of ready-to-wear products, the impacts of wool and cotton.

Another important contribution to Scope 3 is from **transportation and distribution** including transportation of raw materials purchased by the Company, the movement of finished products from the various suppliers to the main warehouse, distribution of the finished goods to retail and wholesale customers as well as to the final e-commerce customers, reverse logistics for returns made by e-commerce clients, and the estimated transportation from the shops to the clients' households.

Due to our ongoing business expansion, also **capital goods** emissions represent a relevant share of our Scope 3. Other emissions arise from Business travel, considering employees' business trips and employee commuting (between home and the workplace). Other minor indirect (Scope 3) emission categories refer to: end-of-life treatment of sold products and its packaging; the production of fuel and energy (both purchased and consumed) not already included in the calculation of Scope 1 and 2 emissions; waste generated in operations and



# **3. CLIMATE TARGETS**

In our business and activities, we are committed to reducing our climate impacts, and we try to preserve the natural resources and the surrounding environment. For this reason, in our Forward Agenda, we have the target to source 100% of our electricity from renewable sources by 2024, and to maintain that level through 2030 at our Company-owned facilities worldwide. Additionally, we are pledged to compensate for residual emissions at our sites (Scope 1 & 2), by financing climate action by 2025.

Moreover, we strengthened to further substantiate our commitment to fighting climate change by setting sciencebased emissions reduction targets, validated in 2023 by the Science Based Targets initiative<sup>(1)</sup> (SBTi):

- 70% decrease in absolute Scope 1 and Scope 2 GHG emissions by year-end 2030 compared to 2021 (chosen as the base year), in line with the 1.5°C scenario
- 40% decrease in Scope 3 GHG emissions per pair of shoes manufactured over the same timeframe

To achieve these set targets, we planned a decarbonization journey that includes the gradual implementation of different initiatives both within our own sites, and throughout the supply chain. We constantly track the progress of our targets through transparent metrics, including absolute Scope 1 and 2 emissions, intensity of Scope 3 emissions per pair of shoes manufactured and share of renewable energy.

SCOPE	2021 (base-year)	2024	2024 vs 2021	2030 (target-year)
Scope 1	60	432		
Scope 2 <sup>(2)</sup>	2,149	0.05		
Absolute Scope 1 & 2 <sup>(2)</sup>	2,209	432	-80%	-70%
Scope 3	59,928	66,344		
Scope 3 intensity <sup>(3)</sup>	0.04	0.03	-20%	-40%

<sup>(1)</sup> Global coalition driving ambitious climate action in the private sector by enabling businesses to set ambitious emissions reduction targets, based on the latest climate science. Its main purpose is to help companies around the world to halve their emissions by 2030 and achieve net-zero emissions by 2050. <sup>(2)</sup> market-based emissions.

<sup>(3)</sup> per pair of shoes manufactured.





# **4.** CLIMATE STRATEGY



Our decarbonization journey includes the gradual implementation of different initiatives, that are multi-faceted and designed for long-term systemic change.

We are investing in renewable electricity and we are deploying electric vehicles across our corporate fleet.

In our sourcing, we prioritize the use of traceable materials and we are committed to increasing the use of lower-impact materials, such as recycled fibers. We also invest in innovation and more circular business models.

Finally, we are rethinking logistics by shifting from air to ship transport and increasing the use of alternative fuels.

#### 4.1 Scope 1 & 2 strategy

As part of our climate strategy, our first priority is to measure and reduce the emissions generated by our global operations through energy-efficiency projects and by the use of electricity from renewable resources. We are committed to reduce Scope 1 & 2 emissions focusing on two main initiatives:

→ electricity from renewable sources & energy efficiency. Our transition to renewable electricity began in late 2022 and continued throughout 2023, allowing us to cover 100% of electricity demand of our sites worldwide, thanks to the use of our photovoltaic systems, the conversion of agreements with energy suppliers, and the purchase of renewable energy attribute certificates for any remaining consumption. This achievement, which we maintained in 2024, brought us closer to our objectives and also helped us reduce our Scope 2 emissions. Our goal is to uphold this objective in the years to come, increasing the amount of renewable energy generated at Company-owned plants and strengthening collaboration with our energy suppliers. Moreover we perform energy audits in our corporate offices, production sites and some stores to enhance our energy performance and identify best practices for efficient energy consumption management

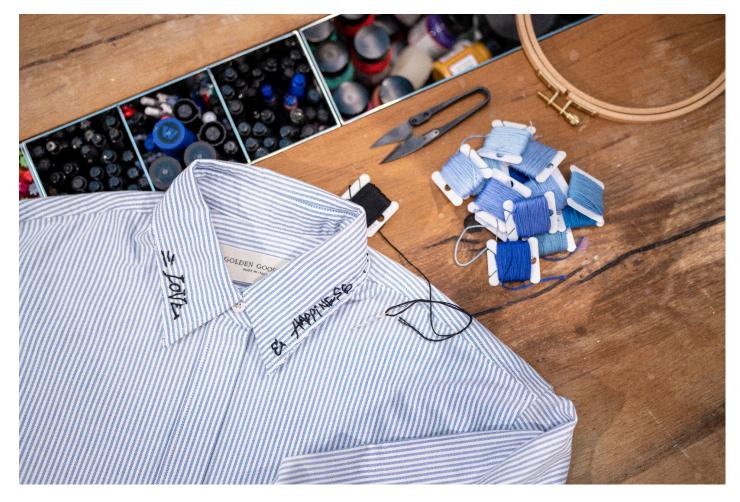
→ switch of the corporate car fleet to hybrid/electric vehicles. In 2024, 90% of our fleet were composed by hybrid and electric vehicles, a significant increase compared to 53% in 2023.

#### 4.2 Compensation for residual scope 1&2

Beyond our reduction and mitigation efforts, we are committed to further reducing our impact by compensating for the residual Scope 1 and 2 emissions at our own sites worldwide by financing the climate action.

To this aim, we make sure to support VCS-certified projects focused on the implementation of plants to produce alternative energy, with the aim to effectively eliminate fossil fuel usage and thereby reducing local air pollution. Additionally, VCS-certified projects bring benefits that are aligned with the United Nations Sustainable Development Goals (SDGs).

 $^{\rm (I)}$  The Verified Carbon Standard (VCS) is one of the world's leading standards for voluntary carbon offsetting through carbon credit certification.



#### 4.3 Scope 3 strategy

Recognizing the significant role the indirect emissions plays, we are committed to addressing our Scope 3 emissions across the entire value chain, working on different initatives:

- → switching to lower impact materials as outlined in our 'Responsible raw material guidelines', that encloses the best practices and principles for selecting and sourcing all materials and components used in our products, such as leather, metals, sole materials. These guidelines are meant to promote responsible procurement practices and a more responsible design process
- → expanding the use of life cycle assessment, LCAs, on materials and products to get a comprehensive understanding of the environmental footprint of our products throughout their entire life cycle, from creation to end-of-life (from cradle to grave)
- increasing circular business model by offering repairing and recycling services to extend the products' life cycle

- → integrating a sustainable innovation approach into our design process, from the early conceptual stages to the product's end-of-life. This means implementing a range of targeted activities aimed at enhancing the selection of materials with lower impact (such as the bio-based and recycled materials of our Yatay Model 1B, our biobased sneaker), extending product use and lifespan (for example through repair services or second life projects), improving recovery and recycling through product design and external collaborations
- → optimizing and re-designing of the logistic flows. This foresees shifting from air to sea freight for farther markets and investing in alternative fuels, as the Sustainable Aviation Fuel (SAF) for our air shipments.

# **5. GOVERNANCE AND OVERSIGHT**

We have developed an integrated sustainability governance model that ensures climate-related priorities, including the climate transition plan, are embedded across the organization, from strategic direction set by the Board of Directors to implementation by operational teams.

The **Board of Directors** reviews and guides Group's climate strategy and policies that contribute to the integration of climate-related issues at all governance levels and approves medium and long-term targets.

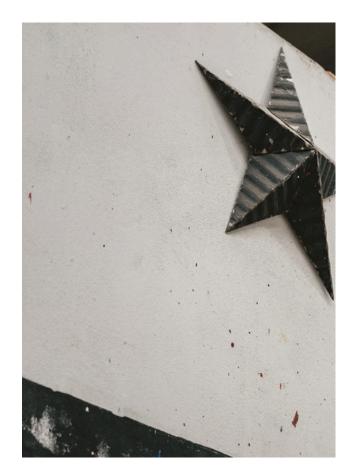
The **Chief Executive Officer**, supported by the Chief Sustainability Officer (CSO), plays a central role in overseeing the overall vision and ambition of our climate strategy and approving decarbonization projects and investments.

The responsibility for supervising and managing climaterelated issues within the Company lies with the Chief Sustainability Officer, who reports directly to the CEO and oversees the Sustainability Department. The CSO acts as a driver in the evolution of our business and supply chain introducing innovation models. processes and transformation paths to anticipate and leverage current and future environmental opportunities and is responsible for setting the Company's climate-related targets and for supervising, supporting, and managing their implementation across the organization. At least once a year the Chief Sustainability Officer presents to the Board the progress made towards the climate strategy and the climate-related targets.

The **Environmental Coordinator** supports the CSO in implementing the climate transition plan by identifying, in collaboration with other functions, the projects and initiatives required to achieve our targets, fostering dialogue with our stakeholders, driving the innovation process, assessing and monitoring the GHG emissions, climate performance and related targets.

The **Forward Leaders** are the link between our business functions and the Sustainability Department with the role to facilitate the exchange of information on operational needs and to ensure sustainability integration into day-today business operations; and they work closely with the **Forward Makers**, our topic-specific experts who help us translate projects and initiatives into concrete actions and execute them. This integrated governance ensures that climate action is embedded throughout the Company, supported by dedicated training, stakeholder engagement, and performance-based incentives tied to sustainability objectives.

Moreover, the corporate people covered by the **Management by Objectives** (MBO) system are given specific objectives related to the implementation sustainability strategy, with up to 30% of their overall MBO compensation linked to the achievement of such targets. In particular, the 15% relates to climate-related targets which weights half of the total compensation related to the Sustainable goals.



# **6.** CLIMATE RISKS & OPPORTUNITIES

The luxury and retail sectors are particularly exposed to climate-related risks, which can affect, both directly and indirectly, our business, assets, customers, and people, as well as our ability to create and distribute economic value.

Thanks to the detailed risk and opportunity analysis related to climate change, we were able to better understand our risk profile and some potential consequences on our business model. This detailed analysis supports the process of definition of action plans with regard to the mitigation and adaptation to climate change. In the analysis, all our owned-sites in the world and the main sites of our suppliers were taken into account, based on the IPCC (RCP 2.6, RCP 4.5, RCP 8.5) climate scenario and with different time frames (2030, 2050, 2080).

We have taken several steps to minimize our Company's risk exposure, including the strengthening of our Supplier Code of Conduct and the implementation of our Environmental Policy.

This policy outlines our approach to mitigating both direct and indirect impact on the environment in terms of emissions, energy and water consumption, waste generation, and use of potentially hazardous substances. We believe that proactive and effective risk management is not only strategic for reducing Company exposure and strengthening overall resilience but also plays a crucial role in enhancing environmental performance and ensuring the long-term sustainability of our business model.

CATEGORY	DESCRIPTION	MITIGATION MEASURE	
PHYSICAL RISKS Acute risks associated with extreme natural events (e.g. floods, storms and wildfires) and chronic risks	Increased costs of repairing damaged assets and inventory and stoppage of sales or production due to extreme weather events (e.g. floods, wildfires, storms).	Build our new facilities in line with environmental criteria.	
related to progressive long-term shifts in climate patterns (e.g. drought, heat waves, extreme precipitation and coastal flooding)	Increased operational costs, production disruptions, and asset damage due to climatic stressors (drought, heat waves, extreme precipitation, coastal flood and heat stress)		
TRANSITION RISKS Risks associated with changes	<b>Policy &amp; Legal</b> – Stricter environmental regulations such as the introduction of carbon pricing mechanisms or carbon taxes.	Expand offering of sustainable products and circular services.	
implemented to address the mitigation and adaptation requirements needed to transition to a low-carbon economy	Market – Changes in customers' needs and behavior, and loss of market share.	Monitor and prepare for future developments in climate-related regulations.	
	<b>Technology</b> – Failure in transition to lower emissions technology and products.	Remain receptive to innovations that can mitigate our impacts.	
	<b>Reputational</b> – Impacts on both reputation and results for failure to meet public targets as well as the demands of public opinion on sustainability and climate-related matters	Consistently involve our main stakeholders and peers in our sustainable journey to ensure our ambitions are aligned with market expectations.	
OPPORTUNITIES Arising from strengthening resilience across the value chain and from	Improvements in energy efficiency, transition to renewable energy, and adoption of sustainable means of transport.	Electricity from renewable sources, increase energy efficiency of owned sites and invest in sustainable logistics.	
potential developments in climate- related scenarios	Development of new climate-resilient products and services through the adoption of circular economy approaches (e.g. eco-design, recycling, reuse, and repair) and adoption of alternative materials (e.g. bio-based, recycled content).	Increase of the use of lower-impact materials in products and packaging, integration of circular economy principles and offering of recycling services.	

# **7. FINANCING THE TRANSITION**

To pursue our environmental targets, we have integrated our climate ambitions into financial planning by including the progressive allocation of capital toward decarbonization initiatives across the value chain:

- → renewable electricity: starting from 2023 we have allocated a dedicated budget to cover electricity needs for all Company-owned sites with renewable sources, by investing in a combination of renewable energy procurement and investments in self-generation capacity, with future plans focused on energy efficiency improvements across offices, stores, and production sites
- → hybrid and electric vehicles: we have defined a substitution plan for our corporate fleet to further increase the use of alternatives fuels as well as investing annually to provide mobility credits to incentivize low-carbon commuting options among our employees
- sustainable logistic: we have dedicated a budget to invest in the use of alternative fuels for the air freight and to support the implementation of new distribution flows (e.g., ship transport)

- → innovation: our financial plan foresees investments in innovative projects such as the development of alternatives materials and technologies to foster a more circular approach (e.g., opening of the Yatay Lab, an innovation hub)
- → new business model: our business plan includes the implementation and geographical expansion of the *Forward Store* concept, a physical space where customers can extend the life cycle of their products by fixing, replacing parts, and refurbishing the apparel and shoes that they want to keep forever.

Moreover, during the due diligence phase for an acquisition, we go through a detailed analysis to evaluate the alignment with our values and targets.

To further embed climate objectives across the organization, up to 30% of Management by Objectives (MBO) compensation for eligible employees is linked to sustainability KPIs, including climate-related targets. This performance-based model ensures that financial incentives are directly aligned with the Company's *Forward Agenda* and long-term decarbonization goals.



# **8. ENGAGING AND COLLABORATING WITH STAKEHOLDERS**

For us, the collaboration and engagement of our stakeholders is fundamental to create a shared culture of responsibility and make the transition possible. This is why we are committed to spread our sustainability approach and interacting with different stakeholders.

#### 8.1 Suppliers

All our partners are asked to respect and comply with the principles and values set out in our Code of Ethics and Supplier Code of Conduct, ensuring we are doing business with partners that share our same principles, including those on the environment. This effort implies a need for transparency and traceability to limit potential risks and, above all, create and promote a culture of responsible and sustainable business that benefits us all. Our vision translates into systematic awareness and monitoring activities to ensure respect for workers' rights, animal welfare, and the environment across the value chain.

We engage our suppliers in different ways:

- awareness & training programs: in 2023 we involved some of our key suppliers in a training program led by an environmental consultancy in collaboration with UNFCCC with the aim to provide detailed and practical information on climate and environmental issues and lay the groundwork for the development of joint climate action and emission reduction strategies. The program consisted of four modules, combining theory and practical exercises covering various topics from climate-related risks and opportunities for the fashion industry to greenhouse gas emissions and calculation methodologies, to energy efficiency and renewable energies, to biodiversity and its potential developments in our sector. In 2024 we launched the first release of Golden's Responsible Sourcing Academy, a training program for all our strategic suppliers to update them on the evolution of the regulations and best practices in an increasingly challenging market
- engaging in primary data collection: we ask our suppliers to collaborate on the collection of primary data needed for the traceability project and also the calculation of our GHG Scope 3 emissions related to the Category 1. In particular, we ask them to provide information regarding the raw materials provided as the composition, weight, country of origin and other relevant data

- → collaborating on LCAs: in 2024 we began gathering the primary environmental data from our supply chain, with a particular focus on the most relevant materials. Notably, we engaged one of our main leather suppliers, that covers 50% of our needs, to carry out a specific LCA on the leather used in our iconic sneakers
- → partnership for innovation: we proudly inaugurated our Yatay Lab, in partnership with Coronet - a leading Italian company in the research and production of alternative materials - dedicated to pioneering research and development in the realm of circular materials and products. The aim is to directly test new materials on our products, sharing findings with the broader luxury industry so as to spark a collective shift towards a responsible future in fashion.

#### 8.2 Investors, shareholders & peers

We strongly believe in open and transparent communication with our communities. It allows us to share our priorities, results, and dreams with them, while also actively listening to their suggestions, which helps us grow, evolve, and be the best version of ourselves. Our stakeholder engagement journey began in 2021, initially focusing on an internal audience comprising Top Management members and the Board of Directors. During the years we expanded our scope to include a pool of employees from around the world and external stakeholders, specifically the financial community (through one-to-one interviews) and a panel of wholesalers and ecommerce retailers (through a dedicated survey). We constantly engage with shareholders through specific committees, regular meetings with investors and sharing information through ESG rating agencies questionnaires.

Moreover, we also engaged industry experts, through one-to-one interviews, with the aim to foster dialogue and exchange of perspectives on some of the most significant impacts within our sector.

#### 8.3 Golden Family

Internally, our people are the driving force behind the transformation and are at the center of everything we do, and we strive to keep them engaged and always informed through different types of training and communication. We organize several internal workshops to promote sustainability and transparency throughout the Company, and to gather diverse perspectives and ideas before embarking on the development of new projects.

#### 8.4 Customers

We use different tool to communicate with our customers as our annual Sustainability Report, social media and corporate website, and through dedicated newsletters and press releases.

- → make them part of the change with the innovative retail concept, the *Forward store*, offering Repair, Remake, Resell and Recycle services, aimed at lengthening the life cycle of fashion items and at raising awareness of restorative practices among customers
- → launched of the Golden TV, an editorial content platform designed to bring the Golden Goose community together to celebrate art, sustainability, uniqueness, and craftsmanship. Among the several series launched during the year, two episodes focused on sustainability awareness: the first features a young activist who speaks out and fights against discrimination; the second, an intersectional climate activist who raises awareness of climate justice and how to take action towards it
- with the aim to involve our customers in small but meaningful actions that can make a difference in the transition to a more sustainable, circular, and resilient economy, we created a series of content – the #KeepOn campaign – aimed at engaging different communities united by a common attitude: to consistently ensure small yet impactful actions every day. The series' main characters are our own people, from the Golden Family and community, each sharing their unique story and message with others to create a positive chain reaction among individuals who share similar thoughts, values, choices, and actions.

#### 8.5 Environmental collaborative frameworks

We believe that every small gesture can generate a positive impact and that joint collective efforts can drive meaningful change. This is why we actively contribute and collaborate with different frameworks to promote the spread of a positive change.

In 2022, we joined the Leather Working Group (LWG), a global multi-stakeholder community committed to building a more sustainable leather supply chain, driving best practices, and creating social and environmental change for responsible leather production. The LWG brings together a variety of players invested in driving positive impact at scale, involving everyone from leather manufacturers to brands and retailers, collaborating with associations and NGOs, ensuring full industry alignment, and maximizing efforts and synergies.

In 2024, we started our partnership with ZDHC (Zero Discharge of Hazardous Chemicals) as a 'Signatory Friend', to contribute in leading the fashion industry in the responsible management of chemicals throughout the supply chain. In particular, among the multiple wide range of applications, ZDHC focuses on implementing guidelines for managing wastewater and reducing their pollution, which often is a direct threat to biodiversity in the freshwater and coastal ecosystems.

Moreover, to practically contribute to the ecosystems, in 2024, we supported the World Wide Fund for Nature (WWF) Christmas campaign dedicated to protecting biodiversity, conserving ecosystems and promoting solutions to sustainability challenges. Our contribution aimed to safeguard wilderness areas in Italy and strengthen the role of WWF Oases in preserving biodiversity, supporting one of the country's leading environmental protection networks.



#### 8.6 Policy makers

We are committed to partnering with global non-profit associations that enable us to further implement our sustainability strategy, and to remaining updated on the industry's latest market trends and regulations through continuous open dialogue with other players, specific training, workshops, and webinars.

In 2022, as evidence of our ongoing commitment to a more sustainable business model, we signed up with the United Nations Global Compact (UNGC). By joining the UNGC, we made a pledge to share and apply, within our sphere of influence, its 10 universal principles and to support the UN's Sustainable Development Goals (SDGs) while reporting annually on our progress towards their achievement. Golden Goose is a proud participant of the United Nations Global Compact (UNGC), aligning its sustainability strategy with the Ten Principles and the UN Sustainable Development Goals. As part of our commitment to responsible business practices and climate action, we have also joined the Science Based Targets initiative (SBTi) to guide our decarbonization efforts. These partnerships reflect our ambition to reduce our environmental impact in line with the Paris Agreement.

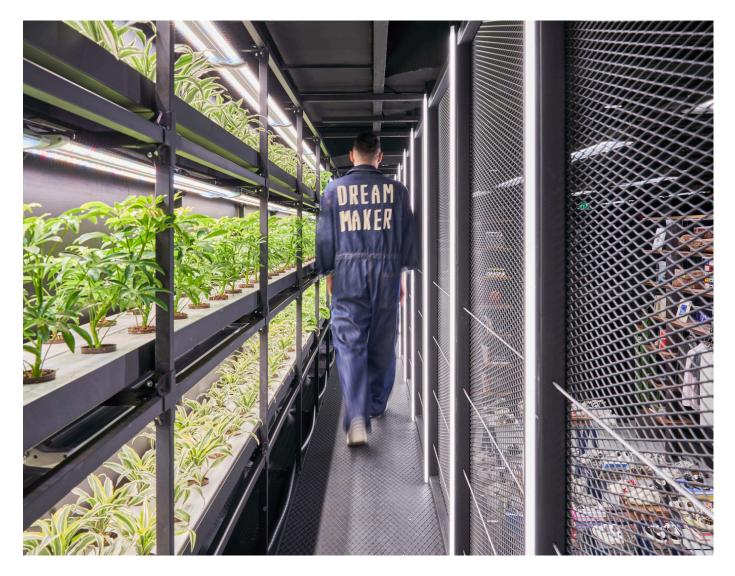
Our carbon strategy is designed to integrate these targets into core business operations and long-term planning. By partnering with UNGC and SBTi, we aim to ensure transparency, accountability, and measurable progress. These collaborations strengthen our climate transition plan and support our role in driving systemic change within the fashion industry.

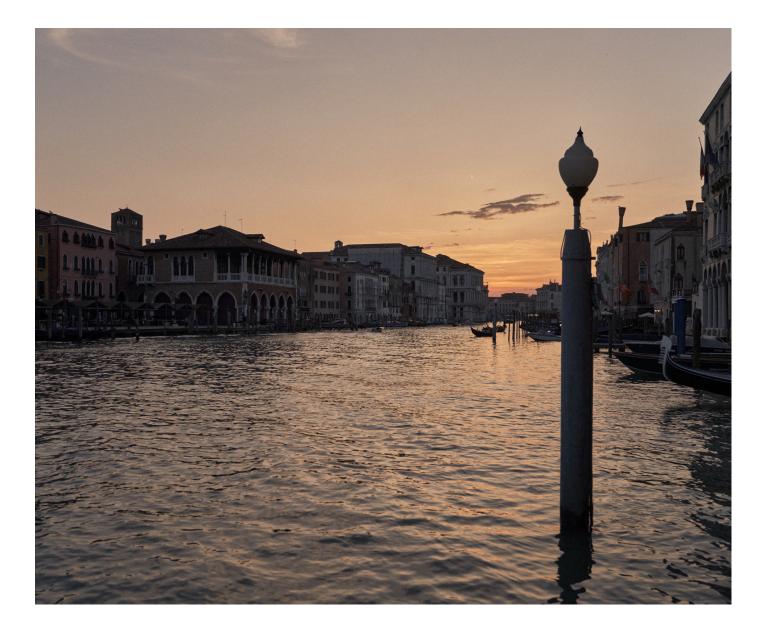
In 2023 we actively contributed to the development of Environmental Product Declaration (EPD) guidelines for the Footwear category within the International EPD system (www.environdec.com). Also known as Product Category Rules (PCR), these guidelines detail the methodology for conducting life cycle assessments (LCAs) and are essential for the publication of third-party-verified EPDs.

# **9. DISCLOSURE AND ASSURANCE**

We are committed to transparently communicating our approach to climate change, carbon footprint results, and targets' progress through public reporting in the following documents:

- → Group Sustainability Report, annually updated and available on our Corporate website (we.goldengoose.com)
- → CDP Climate Change questionnaire Carbon Disclosure Project (CDP) is an international non-profit organization running a global environmental disclosure system.





### **GOLDEN GOOSE**