

# GOLDEN GOOSE

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## PRESS RELEASE

### **GOLDEN GOOSE GROUP APPROVES ITS 1Q 2024 FINANCIAL RESULTS AS OF MARCH 31, 2024**

**Milan, 15 May 2024** – Golden Goose Group S.p.A. (the “Company”, and jointly with its subsidiaries, the “Group”), a leading brand of luxury sneakers, apparel and accessories, announces that today the Board of Directors approved the unaudited consolidated financial results as of and for the three months ended 31 March 2024 (“1Q 2024”).

#### **1Q 2024 Financial Highlights**

- **Net Revenues:** €148 million, growing +12% at constant exchange rates compared to 1Q 2023 (+11% on a reported basis)
- **Net Revenues in DTC:** €106 million, growing +20% at constant exchange rates compared to 1Q 2023 (+18% on a reported basis)
- **Adjusted EBITDA:** €54 million, growing +17% compared to 1Q 2023
- **Adjusted EBIT<sup>1</sup>:** €40 million, growing +17% compared to 1Q 2023
- **Capex:** €5 million
- **Net Debt (including leasing liabilities):** €505 million

#### **Silvio Campara, Chief Executive Officer, Golden Goose Group, commented:**

“Golden Goose’s strong set of results for the first quarter of the year, building on an excellent FY2023, prove that our unique proposition, truly connecting with consumers, is successful even in the challenging market environment we see today.

Our Co-Creation and repair services, the vibrancy of our diverse Golden community and our hand-made products continue to capture hearts and minds – as recently demonstrated at the launch of HAUS in Marghera. As we look ahead, we will stay focused on progressing the strategic priorities that have made us successful to date – accelerating our product portfolio across sneakers as well as RTW, bags and accessories, while expanding our presence and growing DTC as we nurture the Golden brand. As always, I want to thank our Golden Family across our stores and offices worldwide who make all of this possible.”

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<sup>1</sup> EBITDA adjusted for non-recurring items, EBIT adjusted for non-recurring items and PPA amortization effect.

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## Operational Highlights

- Growth driven by acceleration of Direct-to-Consumer channel, increasing +20% year-on-year at constant exchange rates (+18% on a reported basis), supported by continued strong performance in EMEA and the Americas.
- Total network of 195 stores as of March 31, 2024.
- Marco Bizzarri, former President and CEO of Gucci, has been appointed to the Board of Directors.
- Launch of HAUS in Marghera, the new physical home for the brand's global community and the place to preserve and nurture heritage, art, and craftsmanship.
- Achievement of the Top Employer 2024 certification for the third consecutive year in Italy, second year in the United States, and first year in China.
- Publication of the Group's third annual Sustainability Report.

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## About Golden Goose

Golden Goose is a Next Gen global luxury company founded on a passion for all things that are “perfectly imperfect”, authentic and unique.

Born in 2000, it operates at the intersection of luxury, lifestyle and sportswear. It is specialized in the sourcing, design, and distribution of sneakers – some of which have become icons in the market – as well as apparel, bags, and other accessories. High quality, attention to detail and a "lived-in" look have become the distinctive features of Golden Goose.

With the ambition of bringing Italy's “hand-made tradition” to the world, the brand blends artisanal craftsmanship with “Made in Italy” manufacturing, creating products that combine Italian wearability with an urban vintage flavor. Today, Golden Goose, whose products resonate deeply with a new generation of luxury consumers, has a community of 1.5 million Dreamers. Golden Goose is present in the Americas, Europe, the Middle East and APAC, with 195 stores (and a strong online and wholesale distribution).

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