

AN ACQUISITION IN THE NAME OF RESPONSIBLE GROWTH

Golden Goose to acquire its top supplier, Italian Fashion Team, and make strategic step towards the vertical integration of its supply chain

“Golden artisanal tradition lies in the warmth of a hand-crafted item. Every one of our products tells a unique story – a story of craftsmanship and Italian excellence that starts with our processes and people. As we continue our journey of growth, we want partners who share our values of care, authenticity and quality to join us.” – **Silvio Campara, CEO of Golden Goose**

Craft, manual touches and Italian heritage sit at the core of the Golden Goose brand. This is merged with a firm will to preserve traditional craft and Italian artisanal excellence. In a display of further commitment to its values, Golden Goose announced it will be acquiring its top supplier, Italian Fashion Team (“IFT”), from chief executive Michele Zonno and his family.

Founded in 2007 and headquartered in Casarano, Italy, IFT specialises in the design, production and marketing of high-end footwear for some of Italy’s most well-known luxury brands. IFT aims to preserve the artisan heritage of the Salento footwear district, overseeing all the core phases of the production chain to ensure the highest quality standards. In 2021, its team of more than 250 employees produced over 700,000 pairs of sneakers.

Michele Zonno, Founder and CEO of IFT, said: “We are thrilled to be joining the Golden Goose family at such an exciting time of growth. IFT and Golden Goose have been working together for the last 7 years and this is a natural evolution for our strong, long-lasting relationship. Commitment to Italian excellence and local talent is key for us, and I’m excited to partner with a company that values this just as much as we do.”

To ensure the smooth integration of IFT and manage this new phase of development, as well as to continue the company’s strong links with the local community in Casarano, Michele Zonno, who has over 25 years of experience in the footwear industry, will continue to lead IFT.

The transaction is expected to close in Q4 2022, subject to customary conditions and anti-trust clearance.

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GOLDEN GOOSE

Media enquiries

James Olley / Woolf Thomson Jones

+44 (0)7974 982 302

goldengoose@montfort.london

About Golden Goose

Born in 2000, in just a few years Golden Goose has become one of the most successful independent Italian brands of the last decade. Relying solely on Italian artisanal manufacturing, it has managed to make innovation and quality part of its recognisable traits. Golden Goose has an evenly distributed global footprint covering Asia, Europe, Middle East and America, with over 160 direct retail stores and strong online and wholesale distribution.